

The 200 Keys ecosystem consists of:

1. The 200 Keys Genesis Keychain NFTs
2. The [DrawCast NFT collection](#)
3. Secondary sets created by the NFT Forge (the first being [Key Mansion](#))
4. The UNLOCK and xUNLOCK tokens.

THE TOKENS

1. UNLOCK Token Staking
 - a. Every 200 Keys Genesis keychain NFT generates 10 UNLOCK tokens per day.
 - b. Secondary NFTs created by the Forge generate 5 UNLOCK tokens per day by default.
 - i. These token rewards happen automatically as long as the NFTs are in the users wallet.
2. xUNLOCK Token
 - a. xUNLOCK is a yield token based off of [Curve's veCRV mechanism](#).
 - b. To obtain xUNLOCK users must lock UNLOCK tokens for one week to 4 years. The longer the UNLOCK tokens are locked the more xUNLOCK tokens are obtained. Locking 1 UNLOCK for a year yields 1 xUNLOCK. Locking 1 UNLOCK for four years yields 4 xUNLOCK.
 - c. The amount of xUNLOCK will linearly decay and reach zero at the end of the specified lock time
 - d. Once you lock your UNLOCK to obtain xUNLOCK, you it is irreversible.

xUNLOCK

1. xUNLOCK tokens are not transferrable and there is no liquid market for them. They exist as an accounting method to track and encourage the locking of the UNLOCK token.
2. xUNLOCK are used for governance voting. 1 xUNLOCK token equals 1 vote for governance proposals within the DAO. Please note that the keychains themselves are still used for voting on lore and artwork within the Forge.
3. Holders of xUNLOCK also receive UNLOCK emissions and a portion of the OpenSea royalties as outlined below.

OPENSEA ROYALTIES

1. The OpenSea royalty rate is currently 7.5% and will be set by the DAO.
2. 100% of OpenSea royalties on all NFT collections within the 200 Keys ecosystem are used as follows:
 - a. 50% - will be used to buy UNLOCK from the market which will then be distributed proportionally to xUNLOCK holders.
 - b. 25% - will be used to buy UNLOCK to deepen UNLOCK / MATIC liquidity
 - c. 25% - will be used to buy MATIC to deepen UNLOCK / MATIC liquidity

UNLOCK EMISSIONS

1. In order to bootstrap xUNLOCK utility and yield until OpenSea achieves significant volume, there will be UNLOCK emissions that will be distributed to xUNLOCK holders over the first year.
 - a. During this first year the UNLOCK emissions rate will be 3500 UNLOCK tokens per day (this may change somewhat at implementation time).

UNLOCK UTILITY

1. In addition to obtaining xUNLOCK with UNLOCK, the following mechanisms will exist to burn UNLOCK over time:
 - a. Secondary Set Minting - UNLOCK tokens will be used to mint NFTs from the Forge.
 - b. Mint Vision - will burn UNLOCK to allow users to choose between multiple revealed NFTs when minting from the Forge.
 - c. Proposed NFT Upgrades - UNLOCK will be usable to upgrade the visualization of NFTs created in the Forge. For example, in the Key Mansion the default static images will be upgradeable to animated images as well as full 360 VR.