
200 KEYS WHITEPAPER



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WHAT IS 200 KEYS?

1. 200 Keys is a unique NFT Project with a multifaceted ecosystem that includes the following items:
 - a. 200 Keys NFT
 - b. UNLOCK Token
 - c. 200 Keys DAO
 - d. NFT Forge
 - e. DrawCast

WHAT IS THE 200 KEYS NFT?

1. 200 Keys is a set of Keychain NFTs on Polygon with variable rarity. There are 10,000 NFTs in the set. NFTs are revealed as soon as they are minted.
2. 200 Keys NFTs are also referred to as *Keychains*.
3. Keychains are the genesis NFTs in the 200 Keys ecosystem. An NFT Forge exists to periodically create new sets as well.
4. Each 200 Keys NFT is a keychain containing a random assortment of Keys numbered 1 - 200. Low numbered keys are more common. Higher numbered keys are exponentially more rare.
 - a. Key #1 is the most common key and shows up in 1500 keychains.
 - b. Key #200 is the rarest key and shows up in only 5 keychains.
 - c. The entire list of all 200 Keys and the number of keychains they appear on can be viewed in **Appendix A**.
5. Keychains have between 1 – 22 keys on them. Keychains with a very low number of keys (1 or 2) or a high number of keys (20+) are more rare.
6. The 200 Keys metadata contains information on the rarity of each 200 Keys NFT. To view the ranking on OpenSea, review the levels category to reveal the ranking of the NFT. Rankings will continue updating until all 10,000 200 Keys NFTs have been minted.
7. 200 Keys Contract: [200 Keys Contract](#)

WHAT BENEFITS DO 200 KEYS HOLDERS RECEIVE?

1. 200 Keys NFTs automatically earn 10 UNLOCK Tokens per day. The NFT owner does not have to initiate staking to begin earning UNLOCK Tokens. 200 Keys NFTs are auto-staking and begin earning UNLOCK once the NFT is in the wallet. UNLOCK Tokens are tied to your Crypto wallet. If you sell a 200 Keys NFT, you will retain the UNLOCK.
2. Membership in the 200 Keys DAO
3. Holders vote on and approve NFT lore and artwork for all new NFT sets.
4. Holders can mint new NFTs sets created by the NFT Forge at 50% discount compared to non-key holders by using their 200 Keys NFT for **Guaranteed Trait Minting**.
5. Holders can mint new NFTs sets created by the NFT Forge at 25% discount compared to non-key holders by using their 200 Keys NFT for **Discounted Random Minting**.

HOW DO YOU BUY A 200 KEYS NFT?

1. New 200 Keys NFTs can be minted (purchased) at <https://mint.200keys.com>
2. 200 Keys NFTs can be purchased using MATIC and UNLOCK tokens on Polygon.
3. Minting cost is 100 MATIC or the equivalent amount of UNLOCK.
4. You must have a MetaMask wallet.
5. You can also purchase 200 Keys NFTs from the OpenSea secondary market at <https://opensea.io/collection/200keys>
6. 50% of all mint proceeds from MATIC minting is deposited into the Community Reserve. The Community Reserve is used to pay lore creators and the artists utilized by the NFT Forge to create new NFT sets.
7. 100% of UNLOCK used to mint Keychains is burned.

WHAT IS THE UNLOCK TOKEN?

1. The UNLOCK Token is the utility token of the 200 Keys Ecosystem.
2. UNLOCK Tokens can be used to mint a free 200 Keys NFT (until all 10,000 keychains have been minted). The amount of UNLOCK necessary will be equal to 200 MATIC and will be adjusted daily.
3. Each 200 Keys NFT earns 10 UNLOCK tokens per day.
4. Current value of UNLOCK when this document was edited is \$.02. At this valuation, each 200 Keys NFT generates \$.20/day.
5. UNLOCK can be held or swapped to MATIC via the [Quickswap](#) liquidity pool.
6. There is no max supply of UNLOCK.
7. UNLOCK tokenomics is located [here](#)
8. UNLOCK can be burned to activate **Mint Vision** in new sets created by the NFT forge. This feature allows you to see multiple revealed NFTs when you are minting. From those multiple NFTs, you then choose the best one to actually mint.
9. You can check and manage your UNLOCK tokens at <https://unlock.200keys.com>
10. UNLOCK Token Contract: [UNLOCK Token](#)

WHAT IS THE 200 KEYS DAO?

1. The 200 Keys DAO is a [Decentralized Autonomous Organization](#) made up of 200 Keys NFT Holders.
2. Each 200 Keys NFT owned is equal to 1 vote.
3. Lore creators and artists are paid by the 200 Keys DAO's Community Reserve and receive residuals for every NFT minted from the set that they created.

WHAT IS THE NFT FORGE?

1. The NFT Forge is used to create new NFT sets in the 200 Keys **ecosystem**
2. The 200 Keys DAO maintains all creative control of new NFT sets.
3. The NFT Forge plans on creating four new NFT sets per year.
4. New NFT Sets are anticipated to be a collection of 10,000 NFTs.
5. NFTs created by the Forge will automatically earn UNLOCK tokens each day.

HOW ARE NEW SETS CREATED?

The process to create new NFT sets is as follows:

1. Lore for the new set is submitted within a defined period to the 200 Keys DAO to be voted on.
2. The lore that receives the most votes by the 200 Keys DAO will be selected to become the basis for the next set in the 200 Keys collection.
3. Artists submit applications to become the artist that will render the NFT collection specified by the winning lore.
4. The artist that receives the most votes by the 200 Keys DAO will be chosen.
5. The selected artist will begin design the artwork for the new NFT set.
6. The 200 Keys team begins development work to prepare for the new set.
7. An iterative process (involving milestones and DAO approval of those milestones) will be utilized with the artist to ensure the artwork is on target.
8. Once the development for the new NFT set is completed, the launch date of the new NFT set will be announced.

HOW IS LORE SUBMITTED?

1. Lore submissions must contain the following:
 - a. A story with information on what the new NFT set will contain.
 - b. 200 traits, associated with the story (lore), that will be assigned to the NFTs. Each trait will be matched to one of the 200 keys.
2. Lore can be submitted by anyone.
3. Lore submissions will be opened during an announced time within the 200 Keys Discord Server.
4. Writers submit lore via the NFT Forge at <https://forge.200keys.com>

5. Lore submissions must utilize a MetaMask wallet (to verify a wallet address at which they can receive residual payments if they win).

HOW IS LORE SELECTED?

1. Once the lore submission process is completed, submissions will be voted on by the 200 Keys DAO.
2. Each 200 Keys NFT holder will have 1 vote for each keychain.
3. The lore with the most votes will be selected as the next NFT set created by the 200 Keys NFT Forge.

HOW ARE LORE CREATORS PAID?

1. The chosen lore creator will be paid \$500 from the 200 Keys Community Reserve.
2. Lore creators will also receive 5 to 10 UNLOCK tokens each time an NFT in the new set is minted.
3. At current UNLOCK prices, the winning artist could receive up to \$2,500 if the new set is fully minted.

HOW IS ARTWORK SUBMITTED?

1. Artists submit applications to be selected to render the winning lore (which was selected previously).
2. Artwork can be submitted by anyone.
3. Artwork submissions will be opened during an announced time within the 200 Keys Discord Server.
4. Artwork will be submitted by the artist on the 200 Keys website at <https://forge.200keys.com>
5. Artist must verify themselves on the Discord server – to ensure they can be contacted later regarding their submissions.

HOW ARE ARTISTS SELECTED?

1. Once the artwork submission process is completed, the artwork will be voted on by the 200 Keys DAO.
2. Each 200 Keys NFT holder will have 1 vote for each keychain.
3. The artwork with the most votes will then be selected as the artist to render the NFT set corresponding to the previously selected lore.
4. If there is not a clear winner, then there may be an additional round of voting that includes additional artwork submissions.

HOW ARE ARTISTS PAID?

1. Artists will be paid from the 200 Keys Community Reserve.
2. The selected artist will receive \$5,000 to develop the artwork.
3. The payment is divided up into milestones – which are approved by the 200 Keys DAO before payment is issued.
4. Artists will also receive 25 to 50 UNLOCK each time an NFT in the new set is minted.
5. At current UNLOCK prices, the winning artist could receive up to \$15,000 if the new set is fully minted.

WHAT IS THE MINT PRICE OF NEW NFT SETS CREATED BY THE NFT FORGE?

The prices below include the Key Mansion.

1. **Random Minting:** Fixed MATIC cost or equivalent UNLOCK TBD
2. **Discounted Random Minting:** 25% discount from above
(requires a 200 Keys NFT)
3. **Guaranteed Trait Minting:** 50% discount from above
(requires a 200 Keys NFT)
4. Additionally, when minting randomly users can optionally choose to use **Mint Vision** – which allows users to burn UNLOCK tokens and then view multiple revealed NFTs, from which they choose one to actually mint.
5. Each 200 Keys NFT can only be used **once** for each new NFT set create by the forge. Once used, the 200 Keys NFT is retained and can be used again in the next new set.

WHAT IS GUARANTEED TRAIT MINTING?

1. Rare keychains mint rare NFTs in the new NFT set.
2. NFT sets created by the 200 Keys NFT Forge all have 200 possible traits. There are 200 possible keys as well. 200 Keys NFTs used for Guaranteed Trait Minting will mint NFTs with corresponding traits in the new set.

WHAT IS RANDOM MINTING?

1. Random minting is traditional NFT minting. You roll a dice and hope to receive a rare mint, but there are no guarantees.

WHAT IS MINT VISION?

1. Mint Vision is an optional ability that users will be able to select when randomly minting an NFT in the new set.
2. Mint Vision allows you to see a number of revealed NFTs from which you can choose the best one to mint.
3. It is possible choose to reveal up to 10 NFTs when using Mint Vision.
4. The price for using Mint Vision is dependent on how many tokens are being burned for Mint Vision by other users. If a limited number of users are burning tokens and you burn more, then you will be able to see the maximum (10 revealed NFTs) and choose the best one to mint.
5. When using Mint Vision, you will see how many UNLOCK Tokens are required to be burned for varying levels of Mint Vision.
6. To use Mint Vision, you must commit the transaction prior viewing the revealed NFTs.

WHAT IS THE KEY MANSION?

1. The Key Mansion will be the first set created by the 200 Keys NFT Forge.
2. The lore was submitted and approved by the 200 Keys DAO in January 2022.
3. Key Mansion lore and traits are located [here](#).
4. Sonavan Studios are the artists for the Key Mansion set.
5. The Key Mansion set is currently in active development.
6. Completion date is expected to be in the 3rd quarter of 2022.
7. Mint price of the Key Mansion can be referenced above.

HOW DO YOU BUY AN NFT CREATED BY THE 200 KEYS NFT FORGE?

1. NFTs created from the NFT Forge can be minted (purchased) at <https://mint.200keys.com>
2. NFTs created by the 200 Keys NFT Forge can be purchased with MATIC or UNLOCK tokens on Polygon.

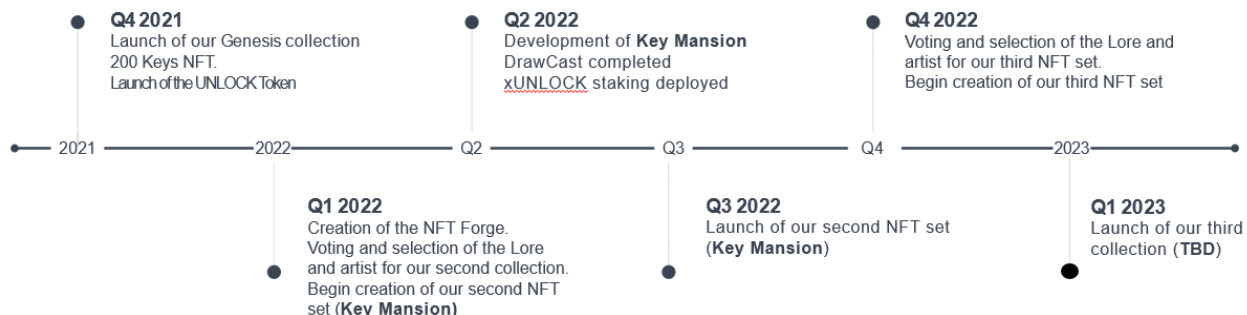
WHAT IS DRAWCAST?

1. DrawCast is a drawing app for iOS and Android which holds free-to-enter art competitions. Artwork for the contests is created and submitted using the DrawCast app
2. You can download the application at <https://www.drawcast.com>
3. The top voted artworks are turned into NFTs which are then awarded to the artists which drew them. Artists have 100% ownership over the NFTs.
4. The winning artists can then choose to hold those NFTs, or sell them as they please for profit (on the OpenSea marketplace for instance).
5. Competitions are ongoing - artists, download the app, and submit your artwork anytime!

OUR ROADMAP

OUR ROADMAP

The 200 Keys Ecosystem
200 Keys NFT - UNLOCK Token - NFT Forge - Future NFT Sets - DrawCast



THE TEAM



Daniel Cota

Daniel is a veteran developer from the United States with extensive app, server, and blockchain dev experience whose apps have been downloaded more than 30 million times. Follow Daniel at twitter.com/danielcota

Daniel is the owner of The Othernet, LLC. You can find their current apps here:

<https://othernet.com>

An avid NFT collector, Daniel is currently the largest holder of JRNY Club NFTs (a project created by twitter.com/JRNYcrypto) and owner of Neo Tokyo Citizen #2271.

In addition to 200 Keys, Daniel is currently working on a project to promote atmospheric carbon dioxide reduction, a novel computational mechanism for telescropy/microscopy, and a new release of the drawing app DrawCast.



Fred Schmidt

Fred is an experienced Information Technology leader from the United States and has served in many key IT leadership roles over his career. He has worked with several Fortune 500 companies, applying technical and project management expertise to develop and implement solutions and products that are aligned with the organization's strategy.

Fred serves on the board of a financial investment group focused on non-traditional assets categories. He provides the members with technical, crypto, and NFT guidance and overall best practices for entering the crypto and NFT space in a safe and secure way.

Fred is also a musician and has been in several bands. His latest band, Crash The Palace, released an EP in 2019 and are currently working on their follow up.

APPENDIX A 200 KEYS OFFICIAL LINKS AND RESOURCES

1. Website: <https://200keys.com/>
2. Discord: <https://discord.gg/200keys>
3. Twitter: <https://twitter.com/The200Keys>
4. DrawCast: <https://www.drawcast.com/>
5. OpenSea: <https://opensea.io/collection/200keys>
6. DrawCast OpenSea: <https://opensea.io/collection/drawcast>
7. 200 Keys Contract: <https://polygonscan.com/address/0x39aa7cd4b942a79d8dee5240bee3a935046815e0>
8. UNLOCK Token Contract: <https://polygonscan.com/address/0x930a7dc10ae084fbbddc6537d7df7d4c65a40944>
9. UNLOCK Token Graph: <https://dexscreener.com/polygon/0x0010cc5ba04cf55a3e816e58f268b65c2432cbb6>
10. QuickSwap: <https://quickswap.exchange/#/swap>

200 KEYS ECOSYSTEM

This is a visual representation of the 200 Keys Ecosystem.



200 KEYS - KEY DISTRIBUTION ACROSS KEYCHAINS

Key	Number of Keychains	Key	Number of Keychains	Key	Number of Keychains	Key	Number of Keychains	Key	Number of Keychains
#1	1500	#41	960	#81	540	#121	241	#161	63
#2	1486	#42	948	#82	531	#122	235	#162	60
#3	1471	#43	936	#83	522	#123	229	#163	57
#4	1456	#44	924	#84	513	#124	224	#164	54
#5	1441	#45	912	#85	505	#125	218	#165	52
#6	1426	#46	901	#86	496	#126	212	#166	49
#7	1412	#47	889	#87	488	#127	207	#167	47
#8	1397	#48	878	#88	479	#128	201	#168	44
#9	1383	#49	866	#89	471	#129	196	#169	42
#10	1368	#50	855	#90	462	#130	190	#170	39
#11	1354	#51	844	#91	454	#131	185	#171	37
#12	1340	#52	832	#92	446	#132	180	#172	35
#13	1326	#53	821	#93	438	#133	175	#173	33
#14	1312	#54	810	#94	430	#134	170	#174	31
#15	1298	#55	799	#95	422	#135	165	#175	29
#16	1284	#56	788	#96	414	#136	160	#176	27
#17	1270	#57	777	#97	406	#137	155	#177	25
#18	1256	#58	767	#98	398	#138	151	#178	24
#19	1242	#59	756	#99	391	#139	146	#179	22
#20	1229	#60	745	#100	383	#140	141	#180	21
#21	1215	#61	735	#101	376	#141	137	#181	19
#22	1202	#62	724	#102	368	#142	132	#182	18
#23	1188	#63	714	#103	361	#143	128	#183	16
#24	1175	#64	704	#104	353	#144	124	#184	15
#25	1162	#65	694	#105	346	#145	120	#185	14
#26	1148	#66	683	#106	339	#146	116	#186	13
#27	1135	#67	673	#107	332	#147	112	#187	12
#28	1122	#68	663	#108	325	#148	108	#188	11
#29	1109	#69	653	#109	318	#149	104	#189	10
#30	1097	#70	644	#110	311	#150	100	#190	9
#31	1084	#71	634	#111	305	#151	96	#191	9
#32	1071	#72	624	#112	298	#152	92	#192	8
#33	1058	#73	614	#113	291	#153	89	#193	7
#34	1046	#74	605	#114	285	#154	85	#194	7
#35	1033	#75	595	#115	278	#155	82	#195	6
#36	1021	#76	586	#116	272	#156	79	#196	6
#37	1009	#77	577	#117	266	#157	75	#197	6
#38	996	#78	567	#118	259	#158	72	#198	6
#39	984	#79	558	#119	253	#159	69	#199	6
#40	972	#80	549	#120	247	#160	66	#200	5